



Derivative Insights

15.10.2026



GEOJIT
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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	22700	22700	56000	54600	76000	74000
H'st OI	23500	22000	56000	55000	75000	72000
H'st Vol	23000	22500	55500	55500	73000	73000

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	15.10.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	22700	22000	73000	71400	NIFTY Weekly	19.10.2026
H'st OI	23000	22000	75000	72000	BANK NIFTY Monthly	27.10.2026
H'st Vol	22700	22700	73000	72000	NIFTY Monthly	27.10.2026
					SENSEX Monthly	29.10.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
KFINTECH	877.90	-1.82	-0.38	Long Unwinding
MFSL	1291.20	-3.22	1.97	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 23000 CE and 22000 PE while monthly contracts have the highest open interest at 23500 CE and 22000 PE. The highest OI addition was seen at 22700 CE and 22000 PE in weekly and at 22700 CE and 22700 PE in monthly contracts. FII's decreased their future index long holdings by 3.20%, increased future index shorts by 1.87% and in index options, 33.42% increase in Call longs, 6.53% increase in Call short, 26.80% increase in Put longs and 18.94% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22650	-210	55490	-440	72908	-576
Discount	27	-111	174	-275	126	-325
Straddle*	455	-30	1251	-57	1614	-68

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-3.20	1.87	33.42	6.53	26.80	18.94
Open Interest	34282	330979	675757	1095900	1008663	551135

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
SRF	2499.69	2500
PIDILITIND	1499.5	1500
AUBANK	999.5	1000
ICICIBANK	1338.6	1340
CANBK	124.76	125

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
COCHINSHIP	1252.88	1600	1260	27.14
AMBUJACEM	349	400	480	22.92
UNOMINDA	1104.01	1300	1060	21.74
ASTRAL	1443.2	1500	1200	20.79
NTPC	313.7	325	390	20.72

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
HCLTECH	1327	1220
PNBHOUSING	1200	1120
ADANIENSOL	1363.99	1300
BHEL	463.98	450
PREMERENE	923.01	900

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
CDSL	1284	1280
HINDPETRO	331.05	330
CGPOWER	863	860
HEROMOTOCO	5019.5	5000
INDIGO	4718.5	4700

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ICICIBANK	1338.6	1340	1350	0.75
BHARTIARTL	1794.6	1840	1820	1.11
PIDILITIND	1499.5	1500	1480	1.33
HCLTECH	1327	1220	1200	1.51
ONGC	225.5	225	220	2.22

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	349	480
NTPC	313.7	390
GAIL	166.96	190
BANDHANBNK	168.58	190
NMDC	71.08	80

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

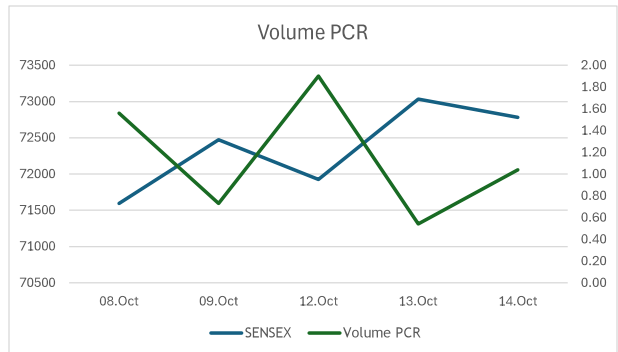
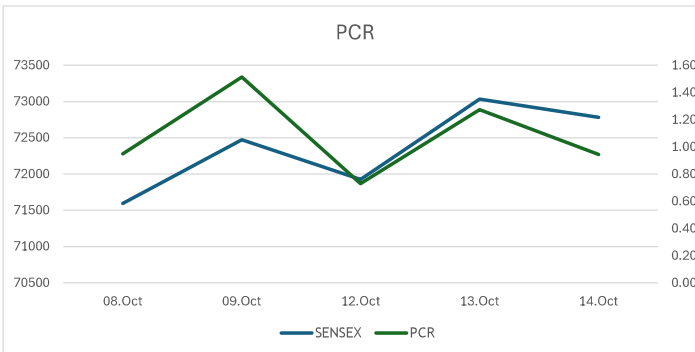
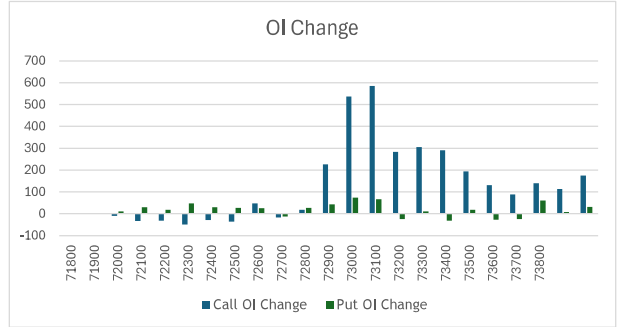
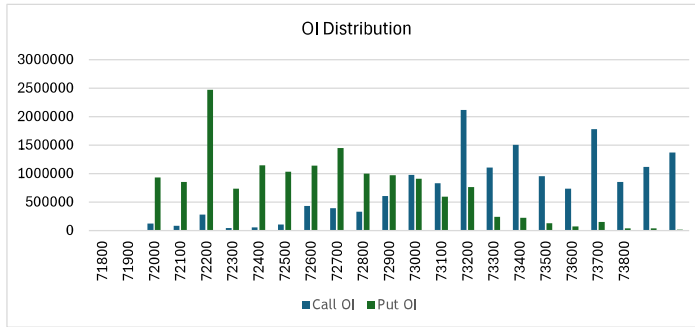
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
JSWENERGY	5.78	0.87	TATAELXSI	5.45	-10.26	SHRIRAMFIN	-4.08	0.09	LICHSGFIN	-4.75	-7.27
ADANIPOWER	4.97	1.99	ADANIENSOL	4.75	-2.88	CHOLAFIN	-3.38	1.26	BANKBARODA	-3.74	-0.79
CANBK	3.33	0.03	BHEL	4.69	-0.20	LTF	-3.25	1.69	LODHA	-3.43	-3.27
HAVELLS	3.23	5.08	UPL	3.55	-0.62	MFSL	-3.22	1.97	HDFCLIFE	-2.87	-4.19
WAAREENER	3.04	0.10	PIIND	3.27	-2.35	DIVSLAB	-3.09	3.59	BAJFINANCE	-2.66	-2.02
TECHM	2.56	7.24	NESTLEIND	2.98	-4.78	BAJAJFINSV	-2.58	0.36	DRREDDY	-2.09	-0.42
CROMPTON	1.73	1.56	INFY	2.31	-0.86	SBILIFE	-2.38	1.91	HDFCAML	-1.95	-2.64
BRITANNIA	1.46	2.21	ADANIGREEN	2.25	-2.00	MCX	-2.28	0.15	GRASIM	-1.82	-3.38
TIINDIA	1.30	2.42	SAGILITY	2.24	-0.44	INDIGO	-2.21	0.91	KFINTECH	-1.82	-0.38

Data source: Bloomberg, NSE, BSE

SENSEX Expiry Insights

CALL							PUT						
OI Advance			OI Decline			Most Active	OI Advance			OI Decline			Most Active
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume
73000	2121300	1568420	72000	282940	-132380	73000 166969120	70500	2058920	676620	68000	699520	-612220	72000 145668520
73200	1508240	1121480	76500	416400	-101760	73500 149489820	71400	1112400	620360	65000	204560	-506080	73000 128004940
75000	2693940	1023520	72500	391940	-76040	74000 124939220	71000	2355000	576800	69500	1143860	-400420	72500 126504780
73800	1369520	869540	72300	106520	-60860	73200 122355980	71600	1088160	550800	67000	332860	-338060	72800 96772820
73500	1780760	835800	72100	46940	-44840	73100 110328600	71300	1001280	510060	73000	761880	-243380	72700 88633720

Option Spectrum													
Call						Put							
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Long Unwinding	149480	955.2	121520	-9.88	-33.66	71800	-11.2	10.57	933940	38.45	51475400	Short Addition	
Long Unwinding	252600	857.4	84660	-33.11	-36.67	71900	-4.1	29.94	853880	48	46907340	Short Addition	
Long Unwinding	2843980	781.85	282940	-31.87	-38.28	72000	3.89	18.05	2475500	60.05	145668520	Long Addition	
Long Unwinding	535100	681.8	46940	-48.86	-41.87	72100	11.72	47.08	738740	74.35	55384400	Long Addition	
Long Unwinding	1426360	604.45	54600	-28.66	-43.92	72200	19.48	29.97	1145380	92.3	65216640	Long Addition	
Long Unwinding	2545780	524.2	106520	-36.36	-47.5	72300	25.65	27.33	1032400	113.15	67568520	Long Addition	
Short Addition	5197520	445.2	431700	47.5	-51.35	72400	34.47	24.63	1142440	139.45	65013220	Long Addition	
Long Unwinding	20243600	382.45	391940	-16.25	-53.82	72500	45.04	-12.26	1451220	172.45	126504780	Short Covering	
Short Addition	26029400	320.65	331280	17.79	-57.17	72600	56.29	27.8	1000020	212.4	83058600	Long Addition	
Short Addition	43683240	265.7	605620	225.92	-60.14	72700	63.45	43.05	974400	257.35	88633720	Long Addition	
Short Addition	70351140	219.15	976020	536.18	-63.04	72800	67.46	74.05	911160	306.45	96772820	Long Addition	
Short Addition	73762880	179.1	832800	584.64	-65.6	72900	72.59	66.46	593000	365.55	82204500	Long Addition	
Short Addition	166969120	145.7	2121300	283.68	-68.27	73000	77.02	-24.21	761880	431.4	128004940	Short Covering	
Short Addition	110328600	115.5	1109220	305.09	-70.81	73100	81.05	10.59	240300	506.75	51389740	Long Addition	
Short Addition	122355980	92.7	1508240	289.97	-72.62	73200	82.62	-31.28	224420	580.1	33134160	Short Covering	
Short Addition	85706740	73.9	958100	194.53	-73.84	73300	81.45	18.85	128500	661.4	10838840	Long Addition	
Short Addition	73892140	58.05	735220	130.25	-75.1	73400	80.65	-26.53	74400	747.9	5324720	Short Covering	
Short Addition	149489820	46.5	1780760	88.45	-76.02	73500	75.87	-24	150140	831.35	6392960	Short Covering	
Short Addition	71368320	36.65	855920	138.8	-76.02	73600	72	61.33	40300	920.3	1499820	Long Addition	
Short Addition	68740300	28.8	1118900	112.89	-76.75	73700	69.06	6.89	37240	1017.65	758300	Long Addition	
Short Addition	70017940	22.7	1369520	173.91	-76.42	73800	66.41	32.01	17240	1112.05	391760	Long Addition	



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